

DDR-534-k2

14 September 1962

MEMORANDUM FOR: Executive Director

SUBJECT: Scholarship Fund for Children of Agency Employees

**REFERENCE: Your Memorandum, Same Subject,
dated 4 September 1962 (EO-62-6475)**

1. We have read your proposal with a great deal of interest and consider that it is an excellent idea. We also share the opinion that such a program as you propose would hold much attraction for Agency employees. In view of the fact that there are a great many scholarships available, the idea of a counseling service would undoubtedly of itself be a very worthwhile contribution to our personnel.

2. As a suggestion for strengthening the Agency's Career Service, a closely related idea was submitted from OSI in 1958 wherein it was proposed that outright grants for educating dependents with high potential for and a declared interest in service with the Agency might be a useful way to acquire a flow of new talent. Such grants could perhaps be established to revert to a loan status if the individual elected not to follow an Agency career upon completion of his education.

3. In addition to the scholarship gifts some arrangement whereby very low or interest free loans could be made would be another significant help to Agency personnel.

4. There can be little doubt but that an assistance program of this type will significantly add to our ability to attract and retain desirable employees.

Distribution:

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HERBERT SCOVILLE, JR.
Deputy Director
(Research)

DDR: [REDACTED] 6561:bb (14 Sept 62)

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